

Insperity Time and Attendance Acquisition of Sage TimeSheet FAQ's

Who/what is Sage North America?

Sage is a leading global supplier of business management software and services for small and midsized businesses. The Sage Group plc, formed in 1981, was floated on the London Stock Exchange in 1989 and now employs more than 12,600 people and supports more than 6 million customers worldwide.

Sage North America is a division of Sage:

- Headquartered in Irvine, CA, with offices across the United States and Canada
- Generates more than \$600 million in revenue
- Serves more than 3.2 million customers that have from 1 to 500 or more employees
- Employs more than 2,750 people

What is the relationship between Sage and Insperity?

In 1990, Insperity's time and attendance division partnered with Sage as a reseller of Sage Abra HR and payroll software, which integrated with the Insperity TimeStar time and attendance software to create a streamlined solution that would collect employees' daily work data (punches in and out of their work day) and use that information in coordination with human resources employee information to complete the payroll process so employees are efficiently and accurately compensated for the work they completed in each pay period.

Year after year Insperity is named a top Sage business partner.

What is the Sage TimeSheet software Insperity acquired?

The TimeSheet software helps organizations streamline the calculation and use of collected timekeeping data toward the end result of efficiently processing payroll.

Why is Sage selling its TimeSheet product?

Sage is continually evaluating opportunities to maximize its product portfolio. As always, there is an opportunity for both new acquisitions and divestitures across North America. These decisions are driven by the global strategy and necessity to maximize shareholder value. In this instance, Sage saw an opportunity with Insperity; given our focus, Sage Timesheet is a great fit for our portfolio, and Sage feels confident that its Sage TimeSheet customers will be well cared for by Insperity.

How does Insperity benefit from acquiring TimeSheet?

Insperity will continue to support current TimeSheet customers and benefit from new and existing support contracts.

What will happen to those customers currently using TimeSheet?

We welcome current TimeSheet customers to the Insperity family. Current TimeSheet customers can continue using the software. Insperity will offer dedicated customer and technical support staff to manage and maintain the user experience and technical requirements for TimeSheet users.

Do current TimeSheet customers have to sign a new contract with Insperity to keep using Timeheet?

No. By current TimeSheet customers making use of TimeSheet, or Insperity's customer service, maintenance or any of Insperity's other support or services, they agree to Insperity's terms and conditions, which Insperity reserves the right to change from time to time. The future renewal of TimeSheet customer agreements or licenses will also be subject to Insperity's terms and conditions and a new Maintenance Agreement with Insperity.

What happens if my annual maintenance and support contract is up for renewal and I've already received a Sage renewal contract but haven't yet renewed with Sage, what do I do now that Insperity owns TimeSheet?

Insperity is aware that there will be some TimeSheet customers whose contracts are up for renewal during this transition from Sage. If you've received a Sage renewal and have not paid it yet, please wait to hear from Insperity – we will be contacting you soon – and you can simply renew your maintenance and support through Insperity.

What will happen to Sage business partners who currently sell TimeSheet?

Sage business partners who currently sell the TimeSheet product are invited to learn about additional partner opportunities with Insperity.

For further partner questions, please contact Greg Peterman at 763-754-1300 or greg.peterman@insperity.com.

How do I learn more?

Please contact the Insperity Time and Attendance division at 800-814-9096